



**THE COVID-19 PANDEMIC IN AFRICA:
MACROECONOMIC IMPACTS AND POLICY RESPONSES**

(Time is in Eastern Daylight Time = GMT- 4 hours)

DAY 3 – FISCAL POLICY AND PUBLIC FINANCIAL MANAGEMENT RESPONSE TO COVID-19 MAY 25	
08:45 (GMT 12.45PM)	VIRTUAL ENVIRONMENT OPENS
PANEL 1: FORMULATING A FISCAL POLICY RESPONSE TO COVID-19 IN SSA	
09:00 – 10:00 (GMT 13.00-14.00)	<p>Fiscal risks and governance issues during the pandemic</p> <ul style="list-style-type: none"> ○ How much to relax to safeguard jobs and income and debt sustainability ○ Nature of the optimal expansion (revenue, expenditure, broad-based) ○ Fiscal governance considerations ○ Fiscal policy options in SSA, desirability, feasibility and constraints <p>Speaker: IMF Fiscal Affairs Department</p> <p>Discussant:</p> <ul style="list-style-type: none"> ❖ Sir Paul Collier, Professor at the Blavatnik School of Government ❖ Chad, Ministry of finance ❖ Morocco, Ministry of finance <p>Moderator: Secretary General of Cameroon’s Ministry of Finance</p>
PANEL 2: EXPENDITURE POLICY AND PFM RESPONSE IN AFRICA TO COVID-19	
10:00 – 11:00 (GMT 14.00-15.00)	<p>Good practices for budgeting, spending processes and treasury operations during the pandemic</p> <ul style="list-style-type: none"> ○ Role of cash transfers, subsidies; ○ Addressing the informal sector; ○ Supporting businesses: deferrals, loans, credit and liquidity provisions ○ Good practices for spending processes and treasury operations ○ Expenditure policy options in SSA, desirability, feasibility and constraints <p>Speaker: IMF Fiscal Affairs Department</p>

	<p>Panelists:</p> <ul style="list-style-type: none"> ❖ Representative of Ministry of Finance, Republic of Congo ❖ Representative of Ministry of Finance, South Africa ❖ Representative of Ministry of Finance, Madagascar <p>Moderator: Yeo Dossina, Head of Economic Policy and Research Division, AUC</p>
<p>PANEL 3: REVENUE POLICY AND ADMINISTRATION RESPONSE IN SSA TO COVID-19</p>	
<p>11:00 – 12:00 (GMT 15.00-16.00)</p>	<p>Recommended approaches to revenue administration during the pandemic</p> <ul style="list-style-type: none"> ○ Tax policies/measures to support and stimulate the economy ○ Addressing aggregate demand shortfall and supply constraints ○ Good practices for revenue administrations ○ Revenue policy options in SSA, desirability, feasibility and constraints <p>Speaker: IMF Fiscal Affairs Department</p> <p>Panelists:</p> <ul style="list-style-type: none"> ❖ Representative of Zambia ❖ Algeria, Ministry of finance ❖ Director, African Development Bank <p>Moderator: Prof. Victor Harison, Commissioner for Economic Affairs, AUC</p>
<p>12:00-12:10 (GMT 16.00-16:10)</p>	<p>Closing address</p> <p>Speakers: IMF; AUC</p>