





## THE COVID-19 PANDEMIC IN AFRICA: MACROECONOMIC IMPACTS AND POLICY RESPONSES

(Time is in Eastern Daylight Time = GMT- 4 hours)

DAY 2 – MACROECONOMIC POLICIES FOR PANDEMICS  MAY 22	
08:45 (GMT: 12.45PM)	VIRTUAL ENVIRONMENT OPENS
PANEL 1: POLICY CHALLENGES IN AFRICA IN RESPONSE TO THE COVID-19 CRISIS	
09:00 - 10:00 (GMT: 13.00-14.00)	Key features of the Covid-19 crisis and policy objectives
	A different role for economic policy making
	The nature of the uncertainty on the duration and depth of the crisis
	o Policy objectives when the crisis is in full swing and when it is under control
	Policy constraints in low income countries
	Speakers:
	Prof. Jeffrey Sachs, Director, Earth Institute at Columbia University
	Panelists:
	<ul> <li>Representative from Rwanda</li> <li>Dr. Ralph Chami, Assistant Director Institute for Capacity Development, IMF</li> <li>Dr. Bartholomew Armah, Director Macro division, Economic Commission for Africa</li> </ul>
	Moderator: Representative from Nigeria
PANEL 2: MACROECONOMIC POLICY RESPONSE TO COVID-19 IN AFRICA	
10:00 - 11:00 (GMT: 14.00-15.00)	It's not only fiscal: An overview of the macroeconomic policy toolbox
	o Formulating macroeconomic policy objectives and the available policy tools
	The importance of good-quality statistics
	○ The role of fiscal policy
	o The role of monetary, exchange rate, and financial sector policy
	<ul> <li>An Integrated Policy Framework to formulate Covid-19 policy response in Africa</li> </ul>

## Speakers:

- Sir Paul Collier, Professor at the Blavatnik School of Government
- Prof. Andres Velasco, Dean of the School of Public Policy, LSE

## Panelists:

- Prof. Roberto Chang, Rutgers University
- Dr Ayodele Odusola, Resident Representative, UNDP South Africa
- Central Bank of Uganda Research Department

Moderator: Prof. Bamba Ngaladjo, advisor to the finance minister, Cote d'Ivoire

## **CLOSING SESSION**

11:00 - 11:10 (GMT 15.00-15.10) Closing address

Speakers: IMF/AUC