



THE COVID-19 PANDEMIC IN AFRICA: MACROECONOMIC IMPACTS AND POLICY RESPONSES

(Time is in Eastern Daylight Time = GMT- 4 hours)

DAY 1 – UNDERSTANDING COVID-19 AND ITS IMPACTS MAY 19	
08:45 (GMT: 12.45PM)	VIRTUAL ENVIRONMENT OPENS
WELCOME AND OVERVIEW	
09:00 – 09:30 (GMT: 13.00-13.30)	<p>Welcome remarks: The IMF and AUC will welcome members, present the objectives and structure of the conference, and give each organizations an opportunity to share their Covid-19 key messages and contributions.</p> <p>Speakers:</p> <ul style="list-style-type: none"> ❖ Prof. Victor Harison, Commissioner for Economic Affairs, AUC ❖ Mr. Abebe Aemro Selassie, Director African Department, IMF; ❖ Dr. Albert Zeufack, Chief Economist, Africa Region, World Bank; ❖ Dr. I. Socé Fall, Assistant Director-General Emergencies Response, WHO; ❖ Mr. Andy Berg, Deputy Director, IMF Institute for Capacity Development. <p>Moderator:</p> <ul style="list-style-type: none"> ❖ Mr. Abdoul Aziz Wane, Director, Africa Training Institute, IMF.
PANEL 1: THE ECONOMICS OF PANDEMICS	
09:30 – 10:30 (GMT: 13.30-14.30)	<p>Understanding pandemics - Conceptual considerations</p> <ul style="list-style-type: none"> ○ Transmission dynamics (reproductive number) and specificities of Covid-19 ○ Linking transmission dynamics of diseases to economic impacts ○ Balancing act: Human behavioral responses to control infections and their economic costs – Value of life considerations <ul style="list-style-type: none"> ▪ Individual behavioral response (social distancing, etc.) and economic impact on decisions by economic agents and related economic costs ▪ Government-mandated behavioral responses (quarantines, lockdowns, etc.) and economic costs <p>Speakers:</p> <ul style="list-style-type: none"> ❖ Professor Jeffrey Sachs, Director, Earth Institute at Columbia University

	<ul style="list-style-type: none"> ❖ Prof. Sergio Rebelo, Professor of Finance, Northwestern University <p>Panelists:</p> <ul style="list-style-type: none"> ❖ Dr. Ahmed E. Ogwel OUMA, Dep. Director Africa Center for Disease Control; ❖ Dr. Amadou Alpha Sall, Director, Institut Pasteur, Dakar; ❖ Dr. Norman Loayza; Lead Economist World Bank DRG; ❖ Egypt Representative <p>Moderator: Andy Berg, Deputy Director IMF Institute for Capacity Development</p>
<p>PANEL 2: COVID-19'S ECONOMIC IMPACT GLOBALLY AND IN AFRICA</p>	
<p>10:30 – 11:30 (GMT: 14.30-15.30)</p>	<p>The nature and size of the Covid-19 shock and impacts on the world economy</p> <ul style="list-style-type: none"> ○ Overview of the world behavioral response (by region/country) ○ Economic impacts (demand, supply, output, livelihoods, by region/industry, etc.) <p>The Covid-19 macroeconomic impact on SSA</p> <ul style="list-style-type: none"> ○ Impact on factor inputs (labor, capital, FDI, trade, etc.) and productivity ○ Impacts on budgets and financial sectors in the region ○ Economic costs and benefits of containment policies in SSA ○ Are there alternative measures that don't put the economy on standstill? ○ Impacts and political-economy considerations (by Panelists) ○ SSA's specifics constraints (economical, political, social, sanitary) <p>Speakers:</p> <ul style="list-style-type: none"> ❖ Mr. Chris Papageorgiou, Division Chief, IMF Research Department ❖ Papa M. Ndiaye, Division Chief, Regional Studies Division, IMF African Department <p>Panelists:</p> <ul style="list-style-type: none"> ❖ Dr. Hanan Morsy, Director, Macro Policy, Forecasting, Research Department. ❖ Representative of Ghana <p>Moderator: Prof. Victor Harison, Commissioner for Economic Affairs, AUC</p>

CLOSING SESSION

11:30 – 11:45

(GMT: 15.30-15.45)

Closing address

Speakers:

- ❖ Mr. Abebe Aemro Selassie, Director, IMF African Department
- ❖ Prof. Victor Harison, Commissioner for Economic Affairs, AUC
- ❖ Mr. Antonio Spilimbergo, Deputy Director, IMF Research Department